

No.4/3/97-3NGIS
HARYANA GOVERNMENT
HUMAN RESOURCES DEPARTMENT
(New Group Insurance Scheme Branch)

Dated: Chandigarh, the 24 July 2023

To

1. All the Administrative Secretaries to Govt. of Haryana.
2. All the Heads of Departments, Haryana.
3. The Commissioner, Ambala, Hisar, Rohtak, Gurugram, Karnal and Faridabad Divisions.
4. The Registrar, Punjab & Haryana High Court, Chandigarh.
5. All the District & Session Judges in Haryana.
6. All the Deputy Commissioners and Sub Divisional Officers (Civil) in Haryana

Subject:- Haryana Government Employees New Group Insurance Scheme, 1985. Table of benefits for the savings fund for the period from 01-07-2023 to 30-09-2023.

Sir/Madam,

I am directed to invite your attention to Haryana Government letter of even number dated 25-04-2023, on the subject noted above and to forward herewith the Tables of Benefits for Savings Fund to the beneficiaries under the New Group Insurance Scheme, 1985, which are being issued on a quarterly basis from 01-04-2017 onwards, as based on GOI's Letter No.7(2)/EV/2016 dated 17-03-2017, for the quarter from 01-07-2023 to 30-09-2023, as worked out on the interest rate of 7.1% p.a. (compounded quarterly) based on GOI's letter No. 7(1)/EV/2023 dated 08-05-2023, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month from 01-04-1986 to 31-12-1989 and per unit Rs.15/- per month w.e.f. 01-01-1990 onwards. The second Table of Benefits for the savings fund of the scheme is based on the subscription of per unit of Rs.10/- per month for those employees who had opted out of the revised rate of subscription w.e.f. 01-01-1990. The mortality rate under the scheme has been taken as 3.75 per thousand per annum upto 31-12-87 and 3.60 per thousand per annum thereafter in both cases. While calculating the amount, it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

The receipt of this letter may kindly be acknowledged.

Yours faithfully,



Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana,

No.4/3/97-3NGIS

Dated Chandigarh, the 24 July, 2023

A copy (with two spare copies) alongwith a copy of two enclosures is forwarded to the Principal Accountant General (A&E), Haryana for information and necessary action.



Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana,

No.4/3/97-3NGIS

Dated Chandigarh, the 24 July, 2023

A copy each with a copy of two enclosures forwarded to all the Treasury Officers and Assistant Treasury Officers in the State for information.



Under Secretary (Protocol)
for Chief Secretary to Govt., Haryana.

Haryana Government Employees New Group Insurance Scheme w.e.f.01-04-1986

**Accumulated value of contribution @ Rs. 10/-p.m. per unit from 1st April 1986 onwards
Table for the year 2023-2024 (01-04-2023 to 30-09-2023)**

Date of 1st contribution to Saving Fund	Month of last contribution by the Govt Employee(e:Month of Cessation of contribution to Saving Fund)											
	April,2023	May,2023	June,2023	July,2023	Aug,2023	Sept,2023	Oct,2023	Nov,2023	Dec,2023	Jan, 2024	Feb, 2024	March, 2024
01/04/1986	25530	25687	25844	26004	26164	26324						
01/04/1987	22761	22901	23042	23185	23329	23472						
01/09/1987	21511	21645	21778	21914	22050	22186						
01/04/1988	20299	20426	20552	20680	20809	20937						
01/04/1989	18109	18223	18336	18452	18567	18682						
01/04/1990	16177	16279	16381	16485	16589	16693						
01/04/1991	14447	14539	14631	14724	14817	14911						
01/04/1992	12923	13006	13089	13173	13257	13342						
01/04/1993	11561	11636	11711	11787	11863	11939						
01/04/1994	10352	10419	10487	10556	10625	10694						
01/04/1995	9273	9335	9396	9459	9521	9584						
01/04/1996	8326	8382	8438	8494	8551	8608						
01/04/1997	7480	7531	7582	7633	7685	7737						
01/04/1998	6714	6761	6807	6854	6901	6949						
01/04/1999	6052	6095	6137	6181	6224	6267						
01/04/2000	5461	5500	5539	5579	5618	5658						
01/04/2001	4935	4971	5007	5043	5080	5116						
01/04/2002	4457	4490	4523	4557	4591	4624						
01/04/2003	4035	4065	4096	4127	4158	4189						
01/04/2004	3648	3677	3705	3734	3763	3792						
01/04/2005	3287	3313	3340	3366	3393	3420						
01/04/2006	2958	2983	3007	3031	3056	3081						
01/04/2007	2649	2672	2694	2717	2740	2763						
01/04/2008	2366	2387	2407	2428	2450	2471						
01/04/2009	2105	2124	2144	2163	2183	2203						
01/04/2010	1861	1879	1896	1915	1933	1951						
01/04/2011	1638	1655	1672	1688	1705	1722						
01/04/2012	1432	1448	1463	1478	1494	1510						
01/04/2013	1243	1257	1272	1286	1300	1315						
01/04/2014	1070	1083	1097	1110	1123	1137						
01/04/2015	910	922	935	947	960	972						
01/04/2016	764	776	787	799	810	822						
01/04/2017	629	639	650	660	671	682						
01/04/2018	506	516	526	536	546	556						
01/04/2019	389	398	407	417	426	435						
01/04/2020	282	291	300	308	317	326						
01/04/2021	184	192	200	208	216	224						
01/04/2022	92	100	107	115	122	130						
01/04/2023	7	14	21	28	35	42						

Rate of Interest remained in existence from 1-4-1986 onwards (Compounded quarterly)

1-4-86 to 31-3-87 10.00%
 1-4-87 to 31-3-01 12.00%
 1-9-87 to 31-3-01 12.00% (Compulsory)
 1-4-01 to 31-3-02 11.00%
 1-4-02 to 31-3-03 09.50%
 1-4-03 to 31-3-04 09.00%
 1-4-04 to 30-11-11 08.00%
 1-12-11 to 31-3-12 08.60%
 1-4-12 to 31-3-13 08.80%
 1-4-13 to 31-3-16 08.70%
 1-4-16 to 30-9-16 08.10%
 1-10-16 to 30-6-17 08.00%
 1-7-17 to 30-9-17 07.90%
 1-10-17 to 31-3-18 07.80%
 1-4-18 to 31-12-18 07.60%
 1-1-19 to 30-9-19 08.00%
 1-10-19 to 30-06-2020 07.90%
 1-7-2020 to 30-09-2023 07.10%

Haryana Government Employees' New Group Insurance Scheme w.e.f. 01-04-1986
Table for the year 2023-2024 (01-04-2023 to 30-09-2023)

Accumulated value of contribution @ Rs. 10/- p.m. per unit from 1st April 1986 to 01-01-1990
 and @ Rs. 15/- per unit throughout after 01-01-1990

Date of 1st contribution	Month of Last Contribution by the Govt. employee (i.e. month of cessation of contribution to Saving Fund)											
	2023, April	2023, May	2023, June	2023, July	2023, Aug	2023, Sept	2023, Oct	2023, Nov	2023, Dec	2024, Jan	2024, Feb	2024, March
01/04/1986	33041	33246	33450	33658	33866	34074						
01/04/1987	30231	30419	30606	30798	30989	31180						
01/09/1987	28993	29174	29355	29538	29722	29906						
01/04/1988	27825	27998	28172	28349	28525	28702						
01/04/1989	25619	25779	25940	26104	26267	26431						
01/01/1990	24008	24159	24311	24464	24618	24772						
01/01/1991	21440	21576	21712	21851	21989	22128						
01/01/1992	19158	19280	19403	19528	19653	19778						
01/01/1993	17148	17259	17370	17482	17595	17708						
01/01/1994	15342	15442	15543	15645	15747	15849						
01/01/1995	13747	13838	13929	14021	14113	14206						
01/01/1996	12327	12410	12493	12576	12660	12744						
01/01/1997	11074	11149	11224	11301	11377	11454						
01/01/1998	9954	10023	10092	10161	10231	10301						
01/01/1999	8961	9023	9086	9150	9214	9278						
01/01/2000	8078	8136	8194	8252	8311	8369						
01/01/2001	7298	7351	7404	7458	7511	7565						
01/01/2002	6599	6648	6696	6746	6796	6845						
01/01/2003	5969	6014	6059	6105	6151	6197						
01/01/2004	5389	5430	5472	5514	5557	5599						
01/01/2005	4859	4897	4936	4975	5014	5054						
01/01/2006	4377	4412	4448	4485	4521	4557						
01/01/2007	3925	3958	3991	4025	4059	4092						
01/01/2008	3506	3536	3567	3598	3629	3660						
01/01/2009	3117	3146	3174	3203	3232	3261						
01/01/2010	2765	2791	2818	2844	2871	2898						
01/01/2011	2433	2458	2482	2507	2531	2556						
01/01/2012	2128	2151	2174	2196	2219	2242						
01/01/2013	1853	1874	1895	1872	1937	1959						
01/01/2014	1594	1614	1633	1653	1673	1692						
01/01/2015	1362	1380	1398	1416	1435	1453						
01/01/2016	1145	1161	1178	1195	1212	1229						
01/01/2017	948	963	979	995	1010	1026						
01/01/2018	762	777	791	806	821	836						
01/01/2019	593	607	620	634	648	662						
01/01/2020	437	449	462	474	487	500						
01/01/2021	292	303	315	327	339	351						
01/01/2022	156	167	178	189	200	211						
01/01/2023	30	40	51	61	71	82						

Rate of interest remained in existence from 1-1986 onwards (Compounded quarterly)

1-4-86 to 31-3-87 10.00%
 1-4-87 to 31-3-01 12.00%
 1-9-87 to 31-3-01 12.00%(Compulsory)
 1-4-01 to 31-3-02 11.00%
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 1-4-18 to 31-12-18 07.60%
 1-1-19 to 30-9-19 08.00%
 1-10-19 to 30-6-2020 07.90%
 1-07-20 to 30-09-2023 07.10%