

From

**Additional Chief Secretary to Government Haryana,**  
Finance Department

To

1. All Heads of Departments
2. All Commissioners of Divisions
3. All the Deputy Commissioners and Sub Divisional Officers (Civil)
4. The Registrar, Punjab & Haryana High Court Chandigarh

Memo No. 2/32/2012-1 Pension (FD)  
Dated: Chandigarh, **the 10.10.2022**

**Subject:-** Defined Contributory Pension Scheme (NPS) of the State Government –  
**Choice of Investment Pattern.**

Sir/Madam,

I am directed to invite your kind attention to the Finance Department's Notification No.1/1/2004-1Pension Dated **18.08.2008** wherein the Defined Contributory Pension Scheme (Haryana New Pension Scheme, 2008) for the State Government employees appointed on or after **01.01.2006** was notified and further relevant instructions/Guidelines issued vide letter No. 1/1/2004-1Pension dated **04.12.2008** and others from time to time. Instructions were also issued vide letter No. 2/47/2007-1 Pension (FD) dated **22.06.2020, 27.01.2022** and letter No 2/32/2012-1 Pension (FD) Dated **17/21.2.2022** on the subject cited above.

Whereas Government of India vide its Notification No. F.No. 1/3/2016-PR Dated 31.01.2019 and Circular No PFRDA /17 /08/11/0031/ 2017-SUP-SG Dated 01.06.2020 issued by Pension Funds Regulatory & Development Authority (PFRDA) had introduced the choice of the Pension Fund and the Investment Pattern in the Tier – I of the NPS for the employees of the Central Government.

State Government has already adopted the new choices of the Pension Fund Managers (PFMs) as introduced by PFRDA, vide letter No. 2/32/2012-1Pension (FD) dated 17/21.02.2022.

Now, after due consideration, State Government has also decided to adopt the choices of Investment Pattern as introduced by PFRDA, as per detail below, in the Tier – I of the NPS for the employees of the State Government:-

**Choices of Investment Pattern:-**

The following options for investment choices shall be offered to Government subscribers:-

1. **Default Scheme:-** The existing scheme in which funds are allocated among three Public Sector Undertaking Fund Managers shall continue as default scheme for both existing and new subscribers.

2. **Scheme G:-** Employees who prefer returns with comparatively less amount of risk shall be given an option to invest 100% of the funds in Government Securities.
- i) Asset Class G: 100% of contribution will be invested in Government Bonds and related investments.
- ii) In the case of Government employees / subscribers the active choice of Asset Allocation is restricted to Asset Class 'G' only.
3. **Auto Choice :-** The employee preferring better returns both comparatively higher risk shall be given the option of the following Life Cycle (LC) based scheme:
- a) LC 50%: It is Life Cycle Fund where the Cap to Equity investment is 50% of total asset.
- b) LC 25%: It is Life Cycle Fund where the Cap to Equity investment is 25% of total asset.

**Exercise of Option:-**

Government subscribers may exercise one of the above choices of Investment Pattern **twice (2)** in a financial year

The above said enhancement will be applicable with immediate effect

You are requested to bring the above instructions to the notice of employees working under your control.

The above instruction can be downloaded from the website of Finance Department [www.finhry.gov.in](http://www.finhry.gov.in).

Yours faithfully,

**Senior Accounts Officer (Pension)**

for Additional Chief Secretary to Government Haryana  
Finance Department

Endst. No. 2/32/2012-1Pension (FD)

Dated: 10.10.2022

A copy is forwarded to the following for information and necessary action in continuation of above references :-

1. Chief Secretary to Government Haryana.
2. All the Additional Chief Secretaries/ Principal Secretaries to Government Haryana

**Senior Accounts Officer (Pension)**

for Additional Chief Secretary to Government Haryana  
Finance Department

**Subject:-** Defined Contributory Pension Scheme (NPS) of the State Government - **Choice of Investment Pattern.**  
Memo No. 2/32/2012-1 Pension (FD) Dated: Chandigarh, the 10.10.2022

To

1. Chief Secretary to Government Haryana.
2. All the Additional Chief Secretaries/ Principal Secretaries to Government Haryana

U.O. No. 2/32/2012-1 Pension (FD)  
Endst.No. 2/32/2012-1 Pension (FD)

Dated: 10.10.2022  
Dated: 10.10.2022

A copy is forwarded to the following for information and similar necessary action in continuation of above references :-

1. Principal Accountant General (A&E) Haryana, Chandigarh.
2. Director General, Treasuries & Accounts Department, Haryana, 30 Bays Building, Sector 17, Chandigarh w.r.t. their letter NoTA-HR/DMC/NPS/2021/601 Dated 25.03.2022 & 1798 dated 05.08.2022.
3. Chief General Manager, Pension Funds Regulatory & Development Authority, B-14/A, Chhatrapati Shivaji Bhawan, Qutub Institutional Area, Katwaria Sarai, New Delhi - 110016.
4. All Treasury Officers/Assistant Treasury Officers in Haryana State.
5. Treasury Officers Haryana, Delhi & Chandigarh.
6. In-Charge, Computer Cell, Finance Department for placing the instructions on the website of Finance Department's i.e. [www.finhry.gov.in](http://www.finhry.gov.in).
7. All CAOs/SAOs/AOs/SOs posted in Departments.

  
**Senior Accounts Officer (Pension)**  
for Additional Chief Secretary to Government Haryana  
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